

FORM ED-1

NOTICE OF BUDGET HEARING

A virtual* meeting of the Grant County School District #17 will be held on **June 2, 2020 at 4:30** am X pm . The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Grant School District #17 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Long Creek School between the hours of 8:00 a.m. and 4:00 p.m. This budget is for X an annual ___ a biennial budget period. This budget was prepared on a basis of accounting that is X the same as ___ different than the preceding year. If different, the major changes and their effect on the budget are: NA.
 *Due to Executive Order 20-16, all public meetings will be held by virtual means. The LCSD Budget Hearing will not be in-person. If you wish to comment or ask a question regarding the budget during the hearing, please email your comments/questions to info@longcreekschool.com or freemanj@grantesd.k12.or.us. Thank you!

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance	\$518,795	\$515,700	\$495,083
Current Year Property Taxes, other than Local Option Taxes	72,784	62,000	68,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	54,205	39,600	48,600
Revenue from Intermediate Sources	78,186	77,300	77,300
Revenue from State Sources	847,051	947,500	1,105,764
Revenue from Federal Sources	112,162	38,187	51,903
Interfund Transfers	68,573	71,074	72,347
All Other Budget Resources	110,470	7,000	7,000
Total Resources	\$1,862,226	\$1,758,361	\$1,925,997

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$520,919	\$560,506	\$604,840
Other Associated Payroll Costs	301,718	408,124	441,741
Purchased Services	249,771	299,790	323,248
Supplies & Materials	49,581	73,596	86,519
Capital Outlay	90,145	0	44,102
Other Objects (except debt service & interfund transfers)	26,054	27,675	34,435
Debt Service*	8,345	20,473	147,324
Interfund Transfers*	68,573	71,074	72,347
Operating Contingency	0	150,000	150,000
Unappropriated Ending Fund Balance & Reserves	0	147,123	21,441
Total Requirements	\$1,315,106	\$1,758,361	\$1,925,997

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$522,051	\$660,155	\$722,985
FTE	7.5	7.5	7.5
2000 Support Services	573,969	638,187	706,027
FTE	4.6	4.6	4.6
3000 Enterprise & Community Service	64,038	71,349	78,122
FTE	1	1	1
4000 Facility Acquisition & Construction	78,130	0	27,751
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	8,345	20,473	147,324
5200 Interfund Transfers*	68,573	71,074	72,347
6000 Contingency	0	150,000	150,000
7000 Unappropriated Ending Fund Balance	0	147,123	21,441
Total Requirements	\$1,315,106	\$1,758,361	\$1,925,997
Total FTE	13.1	13.1	13.1

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$1.6643 per \$1,000)	\$1.6643/\$1000	\$1.6643/\$1000	\$1.6643/\$1000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
Total	0	\$0

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.