

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Financial Statements
June 30, 2021

Cockburn & McClintock, LLC
Certified Public Accountants
116 S.E Second St.
P.O. Box 1579
Pendleton, OR 97801

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

District Officials
Fiscal Year Ended June 30, 2021

<u>Elected Officials:</u>		<u>Position</u>	Term Expires
Marsie Watson	Long Creek, Oregon	Director	2021
Patti Hudson	Long Creek, Oregon	Director	2021
Mike Gibson	Long Creek, Oregon	Director	2021
Jasmine Cave	Long Creek, Oregon	Chairperson	2023
James Kreamier	Long Creek, Oregon	Vice-Chair	2021

Appointed Officials:

Vacant	Superintendent/Principal
Jennifer Garinger	Office Manager
Jennie Freeman	Deputy Clerk

District Contact Information:

Address:	PO Box 429 Long Creek, Oregon 97856
Telephone:	541-508-9164
Website:	http://www.longcreekschool.com

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

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Fiscal Year Ended June 30, 2021

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FINANCIAL SECTION

Cockburn & McClintock, LLC

CERTIFIED PUBLIC ACCOUNTANTS

CHRISTOPHER J. COCKBURN, CPA
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OREGON SOCIETY OF CPA'S
AICPA - PRIVATE COMPANIES PRACTICE SECTION

INDEPENDENT AUDITOR'S REPORT

To the Board of Education and Management
Long Creek School District #17
Long Creek, Oregon 97856

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Long Creek School District #17 (the District), as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1D; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position—modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Long Creek School District #17 as of 2021, and the respective changes in financial position—modified cash basis and the related budgetary comparison statement for the General Fund, thereof for the fiscal year then ended in accordance with the basis of accounting described in Note 1D.

Basis of Accounting

We draw attention to Note 1D of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The management's discussion and analysis, combining nonmajor fund financial statements, budgetary comparison schedules, and other financial schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Report on Supplementary Information

The combining nonmajor fund financial statements, the budgetary comparison schedules, and other financial schedules, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, the budgetary comparison schedules, and the other financial schedules, as listed in the table of contents, are fairly stated in all material respects in relation to the basic financial statements as a whole.

Report on Other Information

The management's discussion and analysis has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Report on Other Legal and Regulatory Requirements

In accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated December 28, 2021 on our consideration of the District's internal control over financial reporting and on tests of its compliance with the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-320. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

Cockburn & McClintock, LLC

A handwritten signature in black ink, appearing to read "Kylie McClintock". The signature is written in a cursive style with a large initial "K".

Kylie M. McClintock
Licensed Municipal Auditor

Pendleton, Oregon
December 28, 2021

Management's Discussion and Analysis

**LONG CREEK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021**

As management of Long Creek School District (referred to as the District), we present readers of the District's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with the financial statements that begin with Statement of Net Position.

FINANCIAL HIGHLIGHTS

- In the government-wide financial statement at June 30, 2021 the District's assets exceeded its liabilities by approximately \$1.96 million. Of this amount \$982,000 represents the District's investment in capital assets (net of depreciation). The net position increased by \$325,746 from the prior year. The District saw an overall increase in revenues mainly due COVID related grant funding at both the federal and state level. Expenses were up \$105,000 (8%) compared to prior year with the bulk of the increase in salaries and related benefits.
- The District's total cash increased by \$195,000 to \$979,000 at June 30, 2021.
- During the fiscal year ending June 30, 2021 the District paid off its two notes payable to Bank of Eastern Oregon. This resulted in a decrease in debt owed by the District of \$153,000 and will result in cash flow savings of just over \$16,000 per year.
- At June 30, 2021 the unrestricted fund balance for the General Fund was \$331,000 or approximately 30% of total general fund expenditures (excluding transfer out to other funds).

OVERVIEW OF THE FINANCIAL STATEMENTS

This management discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains supplementary information that will enhance the reader's understanding of the financial condition of the District.

The first two statements (Exhibits 1 and 2) in the basic financial statements are the District-wide Financial Statements. They provide both short and long-term information about the District's financial status.

The next statements (Exhibits 3 through 6) are Fund Financial Statements. These statements focus on the activities of the individual parts of the District. There are two parts to the Fund Financial Statements: the governmental funds statements and the budgetary comparison statements.

The notes to the financial statements explain in detail some of the data contained in those statements. In addition to the basic financial statements and accompanying notes, the District provides supplementary and required budgetary information.

**LONG CREEK SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021**

DISTRICT-WIDE FINANCIAL STATEMENTS – The District-wide financial statements are designed to provide readers with a broad overview of the District’s finances, similar in format to financial statements of a private-sector business. The District-wide statements provide short and long-term information about the District’s financial status as a whole. These statements include:

- . The Statement of Net Position – The statement of net position presents information on all of the assets and liabilities of the District at year-end. Net position is what remains after the liabilities have been paid or otherwise satisfied. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
- . The Statement of Activities – The statement of activities presents information showing how the net position of the District changed over the year by tracking revenues, expenses and other transactions that increase or reduce net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs.

The District-wide financial statements can be found on pages 11-12 of this report.

FUND FINANCIAL STATEMENTS – The fund financial statements provide a more detailed look at the District’s most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Long Creek School District #17, like other governmental entities in the State of Oregon, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the Oregon Revised Statutes.

Governmental Funds – The governmental funds are used to account for those functions reported as governmental activities in the District-wide financial statements. All of the District’s basic services are accounted for in governmental funds. These funds focus on how assets that are readily converted into cash flow in and out and monies left at year-end that will be available for spending in the next fiscal year. Governmental funds are reported using an accounting method called *cash accounting*, which provides a short-term spending focus.

The District adopts an annual budget for all of its funds, as required by the Oregon Revised Statutes. The annual budget incorporates input from the citizens of the District, District management, and the School Board about which services to provide and how to pay for them.

**LONG CREEK SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021**

The District maintains 16 individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis for the General Fund which is considered “major” funds under the GASB 34 “major” fund focus. The other 15 governmental funds are reported separately in the Governmental Funds Financial Statements under the heading “Nonmajor Governmental Funds” if they have revenue or expenditure activity. Individual fund financial data for each of the Nonmajor governmental funds is provided as Supplementary Information.

The basic governmental fund financial statements can be found on pages 13-17 of this report.

NOTES TO THE FINANCIAL STATEMENTS – The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements. The notes to the financial statements can be found on pages 18-37 of this report.

SUPPLEMENTARY INFORMATION – The combining nonmajor fund financial statements referred to earlier in connection with non-major governmental funds are presented as Supplementary Information on pages 38-41 of this report. Additional Supplementary Information on pages 42-56 reflects budgetary comparison schedules, individually, of all District fund other than the General Fund for the fiscal year ending June 30, 2021.

DISTRICT-WIDE FINANCIAL ANALYSIS

The District’s assets exceeded liabilities by \$1.96 million. Assets primarily consisted of cash and capital assets. Cash represents approximately 50% of total assets and capital assets, which consist of the District’s land, buildings, building improvements and equipment, represent about 50% of total assets.

Liabilities had included the District’s notes payable related to the purchase of modular buildings. In the current fiscal-year the District paid off all outstanding notes payable and has no debt at June 30, 2021.

A large portion of the District’s net position reflects its investment in capital assets (e.g. land, buildings, vehicles and equipment). The District uses these capital assets to provide services to students, staff, and other District residents; consequently, these assets are not available for future spending.

**LONG CREEK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021**

Condensed Statement of Net Position

	June 30, 2021	June 30, 2020	Increase / (Decrease)
<u>Assets</u>			
Cash and Cash Equivalents	\$ 978,990	\$ 784,183	\$ 194,807
Capital Assets, Net	982,404	1,004,260	(21,856)
Total Assets	1,961,394	1,788,443	(172,951)
<u>Liabilities</u>			
Current Liabilities	-	9,134	(9,134)
Long-Term Liabilities	-	143,661	(143,661)
Total Liabilities	-	152,795	(152,795)
<u>Net Position</u>			
Net Investment in Capital Assets	982,404	851,465	130,939
Restricted	271,186	152,096	119,090
Unrestricted	707,804	632,087	75,717
Total Net Position	\$ 1,961,394	\$ 1,635,648	\$ 325,746

Governmental Activities. The key elements of the change in the District's net position for the year ended June 30, 2021 are as follows:

- The District realized an increase in operating and capital grants of \$278,000 versus the previous year. Grant funding increases are federal and state COVID-19 related.
- Expenses were up approximately \$105,000, mainly due to increases in salaries and benefits.

**LONG CREEK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021**

**Condensed Statement of Activities
For the Year Ended**

	June 30, 2021	June 30, 2020	Increase / (Decrease)
<u>Revenues</u>			
Program Revenues:			
Charges for Services	\$ 38,324	\$ 23,687	\$ 14,637
Operating Grants and Contributions	469,975	240,527	229,448
Capital Grants and Contributions	61,571	13,341	48,230
General Revenues:			
Property Taxes	81,108	72,355	8,753
State School Fund	987,582	994,216	(6,634)
Other Federal Sources	55,652	60,882	(5,230)
Other State and Local Sources	3,132	2,609	523
Earnings on Investments	6,456	16,780	(10,324)
Loss on Sale of Capital Assets	(21,570)	-	(21,570)
Other Revenue	13,770	32,783	(19,013)
Total Revenues	1,696,000	1,457,180	238,820
<u>Expenses</u>			
Instruction	709,025	605,702	103,323
Support Services	587,926	598,353	(10,427)
Enterprise and Community Services	70,955	54,002	16,953
Debt Service - Interest	2,348	7,584	(5,236)
Total Expenses	1,370,254	1,265,641	104,613
Change in Net Position	325,746	191,539	134,207
Net Position, Beginning	1,635,648	1,444,109	191,539
Net Position, Ending	\$ 1,961,394	\$ 1,635,648	\$ 325,746

**LONG CREEK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's Governmental Funds is to provide information on relatively short-term cash flow and funding for future basic services. Such information is useful in assessing the District's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a Government's net resources available for spending at the end of a fiscal year.

At June 30, 2021 the District's Governmental Funds reported a combined ending fund balance of \$979,000. \$668,000 is available for spending at the District's discretion.

General Fund. The General Fund is the primary operating fund of the District. As of June 30, 2021, the unreserved fund balance was \$331,000 or approximately 30% of total general fund disbursements (excluding transfer out to other funds).

Special Revenue Funds. Special Revenue Funds are designated for specific programs and equipment. Sources of these funds usually are grants from public and private entities. The grants are generally underwritten on a reimbursement basis.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the fiscal year ended June 30, 2021 total General Fund expenditures were \$452,000 less than budgeted and included the budgeted contingency of \$150,000 was untouched for the year and the District's General Fund had positive operating results of approximately \$133,000 before transfers to other funds and sale of capital assets.

**LONG CREEK SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The District’s investment in capital assets includes land, buildings and improvements, vehicles and equipment. As of June 30, 2021, the District had invested \$1 million in capital assets (net of depreciation), as shown in the following table:

	June 30, 2021	June 30, 2020	Increase / (Decrease)
Land	\$ 12,538	\$ 12,538	\$ -
Construction in Progress	44,102	-	44,102
District Buildings and Improvements	900,928	977,693	(76,765)
Equipment	24,836	14,029	10,807
Total	\$ 982,404	\$ 1,004,260	\$ (21,856)

In the 2020-21 fiscal year the District purchased and remodeled a pre-school classroom and installed new heaters costing approximately \$58,000. These increases were offset by depreciation expense of \$44,000. Additionally the District sold real property which resulted in a decrease to capital assets of \$37,000, which was the book value of the property at time of sale.

Long-Term Debt. During the fiscal year ended June 30, 2021, paid off its loans with a local bank with outstanding principal balance of \$153,000. This early pay-off resulted in an annual cash flow savings of just over \$16,000. Additional information regarding this debt can be found in Note 6 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGET

The District relies heavily on the State of Oregon’s State School fund. For the year ended June 30, 2021, the State School Fund Formula – General Support provided 68% of the District’s program resources for the General Fund. The 2020-2021 budget is supported by 51% of the State’s \$9.0 billion Basic School Support for the second year in the biennium. Due to the COVID-19 pandemic, the budget was approved before funding was decided by the State of Oregon. The economic outlook was uncertain as many businesses were closed and unemployment rose sharply.

Fortunately, there was no reduction to the State School Formula due to the legislature supplementing the grant with other funding sources (State reserves and Corporate Activity Tax).

REQUESTS FOR INFORMATION

This financial report is designed to present the user (citizens, taxpayers, investors, and creditors) with a general overview of the District’s finances and to demonstrate the District’s accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the District’s Business Office at PO Box 429, Long Creek, Oregon 97856.

Basic Financial Statements

District-Wide Financial Statements

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Statement of Net Position-Modified Cash Basis
June 30, 2021

	<u>Governmental Activities</u>
<u>Assets</u>	
Current Assets:	
Cash and Cash Equivalents	\$ <u>978,990</u>
Noncurrent Assets:	
Capital Assets, Net	
Land	12,538
Construction in Progress	44,102
District Buildings and Improvements	900,928
Equipment	<u>24,836</u>
Total Noncurrent Assets	<u>982,404</u>
Total Assets	<u>1,961,394</u>
<u>Liabilities</u>	
Total Liabilities	<u>-</u>
<u>Net Position</u>	
Net Investment in Capital Assets	982,404
Restricted	271,186
Unrestricted	<u>707,804</u>
Total Net Position	<u>\$ 1,961,394</u>

The accompanying notes are an integral part of the financial statements

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Statement of Activities-Modified Cash Basis
Fiscal Year Ended June 30, 2021

Functions / Programs	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expense) / Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions		
Governmental Activities:					
Instruction:					
Regular Programs	\$ 642,159	\$ 2,783	\$ 253,850	\$ -	\$ (385,526)
Special Programs	66,866	-	54,494	-	(12,372)
Total Instruction	709,025	2,783	308,344	-	(397,898)
Support Services:					
Instructional Staff Support	84,780	-	101,393	-	16,613
General Administration	121,336	-	-	-	(121,336)
Business Support Services	381,810	35,430	19,059	61,571	(265,750)
Total Support Services	587,926	35,430	120,452	61,571	(370,473)
Enterprise and Community Services:					
Food Services	70,955	111	41,179	-	(29,665)
Debt Service - Interest	2,348	-	-	-	(2,348)
Total Governmental Activities	\$ 1,370,254	\$ 38,324	\$ 469,975	\$ 61,571	(800,384)
General Revenues:					
					81,108
					987,582
					3,132
					55,652
					6,456
					(21,570)
					13,770
					<u>1,126,130</u>
					325,746
					<u>1,635,648</u>
					<u>\$ 1,961,394</u>

The accompanying notes are an integral part of the financial statements

Fund Financial Statements

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Balance Sheet-Cash Basis
Governmental Funds
June 30, 2021

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 666,145	\$ 312,845	\$ 978,990
Due From Other Funds	<u>2,116</u>	<u>-</u>	<u>2,116</u>
Total Assets	<u>\$ 668,261</u>	<u>\$ 312,845</u>	<u>\$ 981,106</u>
<u>Liabilities and Fund Balances</u>			
Liabilities:			
Due to Other Funds	\$ <u>-</u>	\$ <u>2,116</u>	\$ <u>2,116</u>
Fund Balances:			
Spendable:			
Restricted	-	271,186	271,186
Assigned	337,755	41,659	379,414
Unassigned	<u>330,506</u>	<u>(2,116)</u>	<u>328,390</u>
Total Fund Balances	<u>668,261</u>	<u>310,729</u>	<u>978,990</u>
Total Liabilities and Fund Balances	<u>\$ 668,261</u>	<u>\$ 312,845</u>	<u>\$ 981,106</u>

The accompanying notes are an integral part of the financial statements

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

**Reconciliation of the Governmental Funds Balance Sheet (Cash Basis) to the Statement of
Net Position (Modified Cash Basis)**
June 30, 2021

Total Fund Balances - Governmental Funds	\$	978,990
<p>Capital Assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund financial statements. Amounts reported for governmental activities in the Statement of Net Positions:</p>		
Governmental Capital Assets	\$	2,116,567
Governmental Accumulated Depreciation		<u>(1,134,163)</u>
		<u>982,404</u>
Total Net Position - Governmental Activities	\$	<u><u>1,961,394</u></u>

The accompanying notes are an integral part of the financial statements

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis
Governmental Funds
Fiscal Year Ended June 30, 2021

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
<u>Revenues</u>			
Taxes	\$ 81,108	\$ -	\$ 81,108
Intergovernmental	1,105,780	469,905	1,575,685
Contributions and Donations	2,227	-	2,227
Food Service Sales	-	111	111
Charges for Services	17,450	20,762	38,212
Earnings on Investments	6,456	-	6,456
Other	13,771	-	13,771
Total Revenues	<u>1,226,792</u>	<u>490,778</u>	<u>1,717,570</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Regular Programs	457,984	166,038	624,022
Special Programs	11,241	53,850	65,091
Total Instruction	<u>469,225</u>	<u>219,888</u>	<u>689,113</u>
Support Services:			
Instructional Staff Support	2,131	82,334	84,465
General Administration	115,603	-	115,603
Business Support Services	351,717	12,937	364,654
Total Support Services	<u>469,451</u>	<u>95,271</u>	<u>564,722</u>
Enterprise and Community Services:			
Food Services	282	70,207	70,489
Capital Outlay	-	58,302	58,302
Debt Service	154,455	688	155,143
Total Expenditures	<u>1,093,413</u>	<u>444,356</u>	<u>1,537,769</u>
Change in Fund Balances Before			
Other Financial Sources / (Uses)	133,379	46,422	179,801
Other Financing Sources / (Uses):			
Sale of Capital Assets	1,500	13,506	15,006
Transfers (To) / From Other Funds	(72,347)	72,347	-
Net Other Financing Sources / (Uses)	<u>(70,847)</u>	<u>85,853</u>	<u>15,006</u>
Net Change in Fund Balances	62,532	132,275	194,807
Fund Balances, Beginning	605,729	178,454	784,183
Fund Balances, Ending	<u>\$ 668,261</u>	<u>\$ 310,729</u>	<u>\$ 978,990</u>

The accompanying notes are an integral part of the financial statements

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes
in Fund Balances (Cash Basis) to the Statement of Activities (Modified Cash Basis)**
Fiscal Year Ended June 30, 2021

Net Change in Fund Balances - Total Governmental Funds	\$	194,807
The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities		58,302
Depreciation expense reported in the Statement of Activities		(43,582)
The amount by which depreciated cost basis of capital assets sold is reflected as a loss in the statement of Statement of Activities and is not recorded in the governmental funds statement.		(36,576)
Principal paid on long-term debt is treated as an expenditure in the governmental fund financial statements and is a reduction of long-term liabilities in the Statement of Net Position		<u>152,795</u>
Change in Net Position - Governmental Activities	\$	<u><u>325,746</u></u>

The accompanying notes are an integral part of the financial statements

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

General Fund Budgetary Comparison Statement - Cash Basis
Fiscal Year Ended June 30, 2021

	Original & Final Budget	Actual	Variance with Final Budget
<u>Revenues</u>			
Taxes	\$ 71,800	\$ 81,108	\$ 9,308
Intergovernmental	1,057,800	1,105,780	47,980
Contributions and Donations	-	2,227	2,227
Charges for Services	-	17,450	17,450
Earnings on Investments	8,000	6,456	(1,544)
Other	10,000	13,771	3,771
	<u>1,147,600</u>	<u>1,226,792</u>	<u>79,192</u>
Total Revenues			
<u>Expenditures</u>			
Instruction	618,257	469,225	149,032
Support Services	626,614	469,451	157,163
Enterprise and Community Services	3,000	282	2,718
Debt Service	147,324	154,455	(7,131)
Contingency	150,000	-	150,000
	<u>1,545,195</u>	<u>1,093,413</u>	<u>451,782</u>
Total Expenditures			
Change in Fund Balance Before Other Financial Sources / (Uses)	(397,595)	133,379	530,974
Other Financing Sources / (Uses):			
Sale of Capital Assets	-	1,500	1,500
Transfers to Other Funds	(72,347)	(72,347)	-
	<u>(72,347)</u>	<u>(72,347)</u>	<u>-</u>
Net Change in Fund Balance	(469,942)	62,532	532,474
Fund Balance, Beginning	491,383	605,729	114,346
Fund Balance, Ending	<u>\$ 21,441</u>	<u>\$ 668,261</u>	<u>\$ 646,820</u>

The accompanying notes are an integral part of the financial statements

Notes to the Financial Statements

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 1 – Summary of Significant Accounting Policies

The accounting policies of Long Creek School District #17 (the District), have been established in conformity with the modified cash basis of accounting, as discussed in Note 1D below, which is a basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing U.S. GAAP for state and local governments through its pronouncements (Statements and Interpretations). These modified cash basis financial statements generally meet the presentation and disclosure requirements applicable to U.S. GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurements and recognition criteria of the modified cash basis of accounting. The following is a summary of the most significant accounting policies:

A. Reporting Entity

School districts in the State of Oregon are created by legislative action. Long Creek School District #17, Grant County, Oregon, operates under a School Board-Superintendent form of government and provides education for grades K-12.

A five-member board exercises governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction set by the State of Oregon. The board receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. Board members are elected by the public and have decision-making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. As required by the modified cash basis of accounting, all significant activities and organizations have been included in the basic financial statements. Component units, as established by GASB Statement No. 61, are separate organizations that would be included in the District's reporting entity because of the significance of their operational or financial relationships with the District. Based on these criteria, there are no component units.

B. Basic Financial Statements – District-Wide Statements

The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the primary government and are reported on a modified cash, economic resource basis, which recognizes all long-term assets as well as long-term debt.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities demonstrates the degree to which the direct expenditures of a given function or segment are offset by program revenues. Direct expenditures are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contribution that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures.

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures of either fund category or the governmental combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

The funds of the financial reporting entity are described below:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The District reports these major governmental funds and fund types:

General Fund

The General Fund is the primary operating fund of the District and always classified as a major fund. It accounts for all financial resources of the District except those required to be accounted for in another fund. The primary revenue sources are taxes and state aid.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes. The District has fifteen special revenue funds. The activities reported in these funds are reported as governmental activities in the District-wide financial statements.

Major and Nonmajor Funds

The funds are further classified as major or nonmajor as follows. The remainder of the District's funds are classified as nonmajor funds.

<u>Major Fund</u>	<u>Brief Description</u>
General Fund	As discussed above, the general fund will always be classified as major.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

D. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the District-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the District-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the modified cash basis of accounting, which is a basis of accounting other than U.S. GAAP as established by GASB. This basis of accounting recognizes assets, liabilities, net position/fund equity, revenues, and expenditures resulting from cash transactions, with the following modifications:

- Property and equipment purchased for cash is capitalized in the Statement of Net Position and depreciation expenditure is recorded as an allocated expenditure in the Statement of Activities.
- Long-term debt obligations of the District are recorded as a liability in the Statement of Net Position and annual payments of principal on these obligations reduces the liability.

As a result of the use of this basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue billed for or provided services not yet collected) and certain liabilities and their related expenditures (such as accounts payable and expenditures for goods and services received but not yet paid, and accrued expenditures and liabilities) are not recorded in these financial statements. In addition, other economic assets, deferred outflows, liabilities, and deferred inflows that do not arise from a cash transaction or event are not reported, and the measurement of reported assets and liabilities does not involve adjustment to fair value.

If the District utilized the financial reporting framework recognized as U.S. GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All District-wide financials would be presented on the accrual basis of accounting.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Financial Statement Amounts

Cash, Cash Equivalents, and Investments

For the purpose of the Statement of Net Position and the Balance Sheets, the District’s “cash and cash equivalents” includes all cash on hand, demand deposits, and short-term investments with an original maturity of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month end deposit and investment balances. Short-term investments are reported at cost which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

The District maintains a cash and investment pool that is available for use by all funds. In general, interest earning from pooled cash investments is allocated to each fund based on average earnings rate and average cash balance held by each fund.

State statutes authorize the District to invest primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers’ acceptances, high-grade commercial paper, and the State Treasurer’s Local Government Investment Pool.

Property Taxes

The District is responsible for levying property taxes, but the taxes are collected by the County. Taxes are levied on September 1 based on assessed values at July 1. Property tax payments are due in three installments—November 15, February 15, and May 15. Taxes are considered delinquent 60 days after their due date and become a lien on the property at that time.

Uncollected property taxes are recorded on the Statement of Net Position. Uncollected taxes are deemed by management to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established. Property taxes collected within approximately sixty days of fiscal year-end are recognized as revenue. The remaining balance of taxes receivable is recorded as a deferred inflow of resources because it is not deemed available to finance operations of the current period in the combined balance sheet.

Interfund Activity

The District maintains a cash pool that is available for use by all funds. The cash pool account is maintained in the General Fund, while activity between funds utilizing this cash account is referred to as “Due to / from Other Funds” in each fund at the end of each fiscal year in the fund financial statements. All interfund loan balances are considered current and are eliminated in the District-wide financial statements.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Financial Statement Amounts (Continued)

Inventories

Supplies inventory is valued at cost using first-in, first-out (FIFO) method. Accounting for supplies inventory is based on the consumption method for the District-wide financial statements. Under the consumption method, inventory is recorded when purchased and expenditures/expenses are recorded when inventory items are used. Donated commodities consumed during the year are reported as revenues and expenditures. The amount of unused supplies inventory and donated commodities at balance sheet date is considered immaterial by management for reporting purposes.

Capital Assets

Capital assets are stated at cost or estimated historical cost. Donated assets are stated at their estimated fair market value on the date donated. Capital assets are defined as assets with an initial cost of more than \$5,000 and estimated life in excess of one year. Interest incurred during construction is not capitalized. Maintenance and repairs of a routine nature are charged to expenditures as incurred and not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset</u>	<u>Years</u>
District Buildings and Improvements	20-60 years
Equipment	5-15 years

Leases

Leases which meet certain criteria established by the Financial Accounting Standards Board are classified as capital leases, and the assets and related liabilities are recorded at amounts equal to the lesser of the present value of minimum lease payments or the fair value of the leased property at the beginning of the respective lease term. Leases that do not meet the criteria of a capital lease are classified as operating leases.

Retirement Plans

Substantially all employees are participants in the Oregon Public Employees Retirement Fund (OPERF), administered by the Oregon Public Employees Retirement System (OPERS). Contributions to OPERS are made on a current basis as required by the plan and are charged to expenditures / expenses as funded. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Financial Statement Amounts (Continued)

In addition, the District offers its employees a tax deferred annuity plan established pursuant to Section 403(b) of the Internal Revenue Code.

Long-Term Debt Obligations

In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are treated as period costs in the year of issue and are shown as other financing uses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as Other Financing Uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position / Fund Balance

District-wide net position is divided into three components:

- Net Investment in Capital Assets—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
- Restricted Net Position—Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted Net Position—Net amount of assets, deferred outflows or resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Financial Statement Amounts (Continued)

In the fund financial statements, governmental fund balances are classified in the following categories:

- **Nonspendable**—Amounts that cannot be spent either because they are in a nonspendable form (such as prepaid items and inventory) or because they are legally or contractually required to be maintained intact.
- **Restricted**—Amounts that can be spent only for specific purposes because of the District polity, state or federal laws, or externally imposed conditions by grantors or creditors.
- **Committed**—Amounts that can be used only for specific purposes determined by a formal action by School Board resolution.
- **Assigned**—Amounts that are designated by the Superintendent for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by the School Board.
- **Unassigned**—All amounts not included in other spendable classifications.

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned, or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable), and unassigned.

Encumbrances

During the year, encumbrances are recorded in the accounting records when purchase orders are issued. The use of encumbrances indicates to District employees that appropriations are committed; however, all encumbrances expire at fiscal year-end.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 2 – Stewardship, Compliance, and Accountability

The District follows Oregon’s Local Budget Law (Chapter 294 of the Oregon Revised Statutes); the process under which the budget is adopted as described in the following paragraphs. A budget is prepared for each fund in accordance with the budgetary basis of accounting and legal requirements set forth in time Oregon Local Budget Law. The budgetary basis of accounting is substantially the same as U.S. GAAP with the following features:

- Capital outlay expenditures are expensed when purchased and depreciation is not calculated,
- Property taxes are recorded as revenue when received rather than when levied.

Budget amounts shown in the financial statements include the original and supplemental budget amounts and all appropriation transfers approved by the Board of Education. The appointed budget officer develops a proposed budget for submission to the budget committee. The operating budget includes proposed expenditures and the means for financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years.

After the proposed budget is prepared, the budget officer publishes a “Notice of Budget Committee Meeting” in at least one newspaper of general circulation. At the budget committee meeting, the budget message is delivered explaining the proposed budget and any significant changes in the District’s financial position. The budget committee meets thereafter as many times as necessary until the budget document is completed.

After approval by the budget committee and the required “Public Hearing” and prior to July 1, the budget is adopted by the Board of Education, and appropriations are enacted by resolution. The resolution establishes appropriations for each fund and expenditures cannot legally exceed these appropriations. Appropriations lapse at year-end. Consistent with Oregon Local Budget Law, expenditures are appropriated for each legally adopted annual operating budget at the following levels of control:

- Instruction
- Support Services
- Enterprise and Community Services
- Facilities Acquisition and Construction
- Other Uses (Interagency/Fund Transactions)
- Contingencies
- Unappropriated Ending Fund Balance

The Board of Education adopted the 2020-2021 budget on June 2, 2020 totaling \$1,925,997 and adopted the 2021-2022 budget on June 8, 2021 in the amount of \$2,272,896.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 2 – Stewardship, Compliance, and Accountability (Continued)

Budgetary appropriations may not be legally over-expended except in the case of reimbursable grant expenditures and trust monies, which could not be reasonably estimated at the time the budget was adopted. After the original budget is adopted, the Board of Education may approve appropriation transfers between levels of control. There was one amended appropriations adopted by the board during the year under audit. After budget approval, the Board of Education may approve supplemental appropriations if any occurrence, condition or need exists which had not been anticipated at the time the budget was adopted. Expenditures of all the various funds were within authorized appropriations for the fiscal year ended June 30, 2021, except for:

- Rural Education Achievement Program Fund #211 – Instruction
- REAP Flex Fund #214 – Support Services
- Measure 98 High School Success Fund #252 – Instruction
- Pre-School Promise Grant Fund #253-Support Services
- Comprehensive Distance Learning Fund #257 – Support Services

Note 3 – State Constitutional Property Tax Limits

The State of Oregon has a constitutional limit on property taxes for schools and non-school government operations. Under the provisions of the limitation, tax revenues are separated into taxes for the public school system and taxes for local government operations other than the public school system. Property taxes levied for the payment of bonded indebtedness are exempt from the limitation, provided such bonds are either authorized by a specific provision of the Oregon Constitution or approved by the voters of the District for capital construction or improvements.

During May 1997, Oregon voters approved Measure 50 which limits taxes on each property by reducing the "assessed value" of each unit of property for the tax year 1998-1999 to its 1995-1996 value, less ten percent. Then a "permanent tax rate", representing the product of dividing the tax levy by the assessed value, was calculated. The new tax rates are the permanent constitutional rate limit for each jurisdiction and are used to calculate property taxes levied against each property. The District's permanent tax rate for the year ended June 30, 2021 was \$1.6643 per \$1,000 of assessed value.

Note 4 – Deposits and Investments

Deposits

The GASB has adopted U.S GAAP, which includes standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the District at June 30, 2021. Oregon Revised Statute (ORS) Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program (PFCP). The PFCP was created by the Office of the State Treasurer to facilitate bank depository, custodian and public official compliance with ORS 295. ORS 295 requires the qualified depository to pledge collateral against any public funds deposits in excess of deposit insurance amounts. As of June 30, 2021, the total bank balance was

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 4 – Deposits and Investments (Continued)

\$236,930. The District maintains its funds at a financial institution deemed to be qualified depositories by the Office of the State Treasurer.

Custodial Credit Risk – Custodial credit risk for deposits is the risk that, in the event of bank failure, a government’s deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk.

Investments

The District invests funds in the Oregon Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is included in the Oregon Short Term Fund (OSTF), which was established by the State Treasurer. OSTF is not subject to SEC regulation. OSTF is subject to requirements established in Oregon Revised Statutes, investment policies adopted by the Oregon Investment Council, and portfolio guidelines established by the OSTF Board. The Governor appoints the members of the Oregon Investment Council and the OSFT Board.

Custodial Credit Risk – State statutes authorize the District to invest primarily in general obligations of the US Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers’ acceptances, certain commercial papers, and the State Treasurer’s investment pool, among others. The District has no formal investment policy that further restricts its investment choices.

Concentration of Credit Risk – The District is required to provide information about the concentration of credit risk associated with its investments in one issuer that represent 5 percent or more of the total investments, excluding Investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The District has no such investments.

Interest Rate Risk – The District has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

A reconciliation of cash and cash equivalents as shown on the statement of assets, liabilities and equity arising from cash transactions is as follows, carrying amount approximates fair value:

Deposits with Financial Institutions	\$	205,146
Oregon Local Government Investment Pool		773,844
Total Cash and Cash Equivalents	\$	978,990

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 5 – Capital Assets

For the fiscal year ended June 30, 2021, capital assets activity as reported in the District-wide financial statements were as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Nondepreciable Capital Assets:				
Land	\$ 12,538	\$ -	\$ -	\$ 12,538
Construction in Progress	-	44,102	-	44,102
Total Non-Depreciable Capital Assets	12,538	44,102	-	56,640
Depreciable Capital Assets:				
Buildings and Improvements	1,997,107	-	(40,640)	1,956,467
Equipment	89,260	14,200	-	103,460
Total Depreciable Capital Assets	2,086,367	14,200	(40,640)	2,059,927
Accumulated Depreciation:				
Buildings and Improvements	(1,019,414)	(40,189)	4,064	(1,055,539)
Equipment	(75,231)	(3,393)	-	(78,624)
Total Accumulated Depreciation	(1,094,645)	(43,582)	4,064	(1,134,163)
Total Governmental Capital Assets, Net	\$ 1,004,260	\$ 14,720	\$ (36,576)	\$ 982,404

Depreciation expense was charged to governmental activities as follows:

<u>Program/Function:</u>	
Instruction	
Regular Programs	\$ 18,137
Special Programs	1,775
Support Services:	
Instructional Staff	315
General Administration	2,419
School Administration	3,314
Business Support Services	17,156
Enterprise Services:	
Food Services	466
Total Depreciation Expense	\$ 43,582

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 6 – Long-Term Debt Obligations

During the fiscal year ended June 30, 2021, changes in long-term debt for the District are as follows:

	Beginning				Ending	Amounts
	Balance	Additions	Reductions		Balance	Due Within
						One Year
Note Payable - Bank of EO #1082031	\$ 97,171	\$ -	\$ (97,171)	\$ -	\$ -	-
Note Payable - Bank of EO #1069301	55,624	-	(55,624)	-	-	-
Total	\$ 152,795	\$ -	\$ (152,795)	\$ -	\$ -	-

Note Payable – Bank of Eastern Oregon #1082031

In June of 2019 the District borrowed \$100,000 from Bank of Eastern Oregon to purchase a manufactured home for additional staff housing. The note calls for monthly payments of \$688, including interest at 5.5% and was fully satisfied during the fiscal year ending June 30, 2021.

Note Payable – Bank of Eastern Oregon #1069301

On October 2, 2017 the District entered into a financing agreement with the Bank of Eastern Oregon. Total principal amount of the note payable is \$67,219, of which \$66,000 was used to fully satisfy the principal amount outstanding on the District’s Flex-Fund bonds referred to above. The remaining \$1,219 of this note was used to pay accrued interest on the Flex-Fund bonds.

The note calls for annual payments of \$8,093, including interest at 3.5%, beginning in October of 2018. The note was fully satisfied during the fiscal year ending June 30, 2021.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 7 – Pension Plan

A. Name of the Pension Plan

The Oregon Public Employees Retirement System (OPERS) is a cost-sharing multiple-employer defined benefit plan.

B. Plan Description

Employees of the School are provided with pensions through OPERS. The Oregon Legislature has delegated authority to the Public Employees Retirement Board to administer and manage the system. All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A. Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238, is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A, provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available Comprehensive Annual Financial Report and Actuarial Valuation that can be obtained at http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

C. Benefits Provided Under ORS Chapter 238 – Tier One / Tier Two

- 1. Pension Benefits** – The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 7 – Pension Plan (Continued)

C. Benefits Provided Under ORS Chapter 238 – Tier One / Tier Two

- 2. Death Benefits** – Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member’s account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:
 - The member was employed by an OPERS employer at the time of death,
 - The member died within 120 days after termination of OPERS-covered employment,
 - The member died as a result of injury sustained while employed in an OPERS-covered job, or
 - The member was on an official leave of absence from an OPERS-covered job at the time of death.

- 3. Disability Benefits** – A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

- 4. Benefit Changes After Retirement** – After Retirement Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

D. Benefits Provided Under ORS Chapter 238A – OPSRP Pension Program (OPSRP DB)

- 1. Pension Benefits** – The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 7 – Pension Plan (Continued)

D. Benefits Provided Under ORS Chapter 238A – OPSRP Pension Program (OPSRP DB)

- 2. Death Benefits** – Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
- 3. Disability Benefits** – A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member’s salary determined as of the last full month of employment before the disability occurred.
- 4. Benefit Changes After Retirement** – Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

E. Benefits Provided Under the OPSRP Individual Account Program (OPSRP IAP)

- 1. Pension Benefits** – An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.
- 2. Death Benefits** – Upon the death of a non-retired member, the beneficiary receives in a lump sum the member’s account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.
- 3. Recordkeeping** – OPERS contracts with VOYA Financial to maintain IAP participant records.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

4. Note 7 – Pension Plan (Continued)

F. Contributions

OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

Employer contribution rates during the period were based on the December 31, 2018 actuarial valuation, as subsequently modified by 2020 legislated changes in benefit provisions. The rates based on a percentage of payroll, first became effective July 1, 2020.

Employer contributions for the fiscal year ended June 30, 2021 were \$167,626, excluding amounts to fund employer specific liabilities. The rates in effect for the fiscal year ended June 30, 2021 were: Tier One/Tier Two General Service – 32.03 percent, OPSRP Pension Program General Service – 26.58 percent, and OPSRP Individual Account Program – 6 percent.

G. Changes in Plan Provisions During the Measurement Period

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. OPERS will make restoration payments to those benefit recipients.

OPERS members who have accrued benefits before and after the effective periods of the 2013 legislation will have a blended COLA rate when they retire.

This change in benefit terms were reflected in the current valuation.

H. Changes in Plan Provisions Subsequent to the Measurement Date

There were no changes subsequent to the June 30, 2020 measurement date.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 8 – Other Post-Employment Benefits (OPEB)

OPERS Retirement Health Insurance Account (RHIA)

A. Name of the Other Post-Employment Benefit Plan

The Retirement Health Insurance Account (RHIA) is a cost-sharing multiple-employer defined other post-employment benefit plan administered by OPERS.

B. Plan Description

Eligible retirees of the District are provided a monthly contribution toward the cost of Medicare companion health insurance premiums through RHIA. This trust fund is established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) 238.420. The ORS Chapter 238 Other Post-Employment Benefit Plan is closed to new members hired on or after January 1, 2004. OPERS issues a publicly available financial report that can be obtained at http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

C. Benefits Provided Under ORS Chapter 238.420 – Retiree Healthcare

- 1. Plan Benefits** – ORS 238.420 require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the RHIA established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan.
- 2. Death Benefits** – A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

D. Contributions

The Oregon PERS Board of Trustees sets the employer contribution rate. It is based on the annual required contribution (ARC) of the combined participant employers. This is an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a closed period not to exceed 30 years.

Employer contributions to RHIA for the fiscal year ended June 30, 2021 are included in the OPERS annual pension amount in Note 8. The rates in effect for the fiscal year ended June 30, 2021 were: Tier One/Tier Two – 0.06 percent and OPSRP Pension Program – 0 percent.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 8 – Other Post-Employment Benefits (OPEB) (Continued)

OPERS Retirement Health Insurance Account (RHIA) (Continued)

Post-Employment Health Insurance Subsidy

A. Name of the Other Post-Employment Benefit Plan

The District offers a single-employer retiree benefit plan that provides post-employment health, dental, vision, and life insurance benefits to eligible employees and their spouses.

B. Plan Description

The District's health insurance plan is provided through the Oregon Educators Benefit Board (OEBB). The plan offers eligible retirees health insurance coverage from the date of retirement to the Medicare availability age of 65.

C. Plan Benefits

Retired employees covered through the District's health insurance plan receive the implicit benefit of lower health care premiums subsidized by the premium costs for active employees. This benefit is known as an "implicit rate subsidy". The benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with OEBB's younger and statistically healthier active employees.

D. Contributions

The benefits from this program are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements. There is no obligation on the part of the District to fund these benefits in advance and the District does not pay for any portion of the premiums for its retirees' health care.

Note 9 – Fund Balance Reporting

The District has adopted GASB Statement No. 54. The intention of the GASB is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB Statement No. 54 provides for two major types of fund balances, which are non-spendable and spendable. Non-spendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. At June 30, 2021 the District did not have any fund balances that would be considered non-spendable.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 9 – Fund Balance Reporting (Continued)

In addition to the non-spendable fund balance, GASB Statement No. 54 has provided a hierarchy of spendable fund balances, based on a hierarchy of spending constraints as detailed in Note 1E.

The District has classified its fund balances with the following hierarchy:

Restricted for Local/State/Federal Grant Programs, Capital Outlay and Debt Service

Oregon State Statutes, granting agency requirements, and local ordinances require that certain revenues be specifically designed for the purposes of grant programs and student body operations. The funds have been included in restricted category of fund balance. The restricted fund balances totaled \$271,186.

Assigned for School Operations

At June 30, 2021, the assigned fund balances totaled \$337,755 for school operations and \$41,659 for capital improvements. The assigned fund balance for school operations is the appropriation of existing unassigned fund balance at year-end to eliminate a general fund deficit in the 2021-22 fiscal year budget.

Unassigned

The unassigned fund balance for the General Fund is \$330,506 and is offset by a \$2,116 deficit fund balance in the District’s nonmajor governmental funds.

Note 10 – Deficit Fund Balance

At June 30, 2021, the Student Investment Account Fund #251 had a deficit balance of \$2,116. The deficit is a result of funds being spent prior to requested reimbursement funds being received. Future receipts to this fund should offset the deficit in the upcoming fiscal year. Cash borrowed from the General Fund offsets the deficit and is disclosed as “Due to Other Funds” on the Balance Sheet in Exhibit 3.

Note 11 – Interfund Transfers

The following transfers between funds were budgeted and made for the year:

Fund	Transfer In	Transfers Out
General Fund #100	\$ -	\$ 72,347
Cafeteria Fund #201	61,122	-
Preschool Program Fund #206	11,225	-
Total	\$ 72,347	\$ 72,347

The General Fund transferred \$61,122 to the Cafeteria Fund #201 to offset operating costs and \$11,225 to the Preschool Program Fund #206 for the same reason.

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Notes to the Financial Statements
June 30, 2021

Note 13 – Risk Management

The District is exposed to various risks or losses related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District purchases commercial insurance for all claims other than that represented by minimal deductible amount per loss. There have been no significant reductions in insurance coverage from coverage in prior years in any of the major categories of risk. Amounts of any settlements or claims have not exceeded insurance coverage in any of the past three years.

Note 14 – Contingencies

A substantial portion of operating funding is received from the State of Oregon. State funding is determined through state-wide revenue projections that are paid to individual school districts based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate, they can cause either increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on the operations cannot be determined.

The amount of grant revenue reflected in the basic financial statements is subject to audit and adjustment by grantor agencies, principally the federal government. Any costs which are questioned or recommended to be disallowed and which ultimately result in disallowed claims may become a liability of the General Fund.

The District has elected to be self-insured for unemployment tax purposes. The District has not set up a reserve fund to cover any future liability as any costs will be covered by that year's current appropriations, which has been reflected as part of the assigned fund balance in the General Fund (see Note 9). Accordingly, no tax is paid or expense recorded until a claim is made against the District.

Note 15 – Evaluation of Subsequent Events

In early March 2020, the COVID-19 virus was declared a global pandemic, and unfortunately the virus and its variants continue to spread. Continuity of District operations, including timely receipt of major revenue categories such as local property taxes, State of Oregon funding and federal direct and pass-through grants, health in children and families served by the District, District employees and potential state and federal governmental restrictions on the District's ability to provide educational services create an environment of uncertainty. Management and the Board of Education are carefully monitoring any potential impacts the COVID-19 pandemic may have. No adjustments have been made to these financial statements as a result of this uncertainty.

The District has evaluated subsequent events through December 28, 2021, the date which the financial statements were available to be issued. No significant events were noted.

Supplementary Information

Combining Nonmajor Fund Financial Statements

Long Creek School District #17
Grant County, Oregon

Combining Balance Sheet - Cash Basis
Nonmajor Governmental Funds
June 30, 2021

	Title I Fund #203	Preschool Program Fund #206	Telecom- municatons Fund #210	Federal REAP Fund #211	REAP Flex Fund #214	IDEA Fund #216	ESSER Fund #237	SIA Fund #251	Measure 98 Fund #252
Cash and Cash Equivalents	\$ 990 \$	30,540 \$	17,700 \$	4,158 \$	11,769 \$	338 \$	17,108 \$	- \$	33,470
Total Assets	\$ 990 \$	30,540 \$	17,700 \$	4,158 \$	11,769 \$	338 \$	17,108 \$	- \$	33,470
<u>Liabilities and Fund Balances</u>									
Liabilities:									
Due to Other Funds	\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	2,116 \$	-
Fund Balances:									
Spendable:									
Restricted	990	30,540	17,700	4,158	11,769	338	17,108	-	33,470
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(2,116)	-
Total Fund Balances	990	30,540	17,700	4,158	11,769	338	17,108	(2,116)	33,470
Total Liabilities and Fund Balances	\$ 990 \$	30,540 \$	17,700 \$	4,158 \$	11,769 \$	338 \$	17,108 \$	- \$	33,470

Long Creek School District #17
Grant County, Oregon

Combining Balance Sheet - Cash Basis
Nonmajor Governmental Funds
June 30, 2021

	Pre-School Promise Fund #253	CDL Grant Fund #257	Building Renovation Fund #273	District Owned Housing Fund #277	Student Body Fund #298	Cafeteria Fund #299	Total Nonmajor Governmental Funds
Cash and Cash Equivalents	\$ 8,004	\$ 24,510	\$ 41,659	\$ 27,367	\$ 5,749	\$ 89,483	\$ 312,845
Total Assets	\$ 8,004	\$ 24,510	\$ 41,659	\$ 27,367	\$ 5,749	\$ 89,483	\$ 312,845
<u>Liabilities and Fund Balances</u>							
Liabilities:							
Due to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,116
Fund Balances:							
Spendable:							
Restricted	8,004	24,510	-	27,367	5,749	89,483	271,186
Assigned	-	-	41,659	-	-	-	41,659
Unassigned	-	-	-	-	-	-	(2,116)
Total Fund Balances	8,004	24,510	41,659	27,367	5,749	89,483	310,729
Total Liabilities and Fund Balances	\$ 8,004	\$ 24,510	\$ 41,659	\$ 27,367	\$ 5,749	\$ 89,483	\$ 312,845

**Long Creek School District #17
Grant County, Oregon**

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis
Nonmajor Governmental Funds
Fiscal Year Ending June 30, 2021**

	Title I Fund #203	Preschool Program Fund #206	Telecom- municatons Fund #210	Federal REAP Fund #211	REAP Flex Fund #214	IDEA Fund #216	ESSER Fund #237	SIA Fund #251
Intergovernmental	\$ 49,255	\$ 10,000	\$ -	\$ 8,304	\$ 14,316	\$ 5,239	\$ 17,108	\$ 26,924
Food Service Sales	-	-	-	-	-	-	-	-
Charges for Services	-	-	2,800	-	-	-	-	-
Total Revenues	49,255	10,000	2,800	8,304	14,316	5,239	17,108	26,924
<u>Expenditures</u>								
Current:								
Instruction:								
Regular Programs	-	12,974	-	9,283	7,819	-	-	14,840
Special Programs	46,613	-	-	531	-	6,706	-	-
Support Services:								
Instructional Staff Support	-	-	-	-	-	-	-	-
Business Support Services	-	-	-	-	4,749	-	-	-
Enterprise and Community Services:								
Food Services	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	14,200
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	46,613	12,974	-	9,814	12,568	6,706	-	29,040
Change in Fund Balances Before Other Financial Sources / (Uses)	2,642	(2,974)	2,800	(1,510)	1,748	(1,467)	17,108	(2,116)
Other Financing Sources / (Uses):								
Sale of Capital Assets	-	-	-	-	-	-	-	-
Transfers (To) / From Other Funds	-	11,225	-	-	-	-	-	-
Net Change in Fund Balances	2,642	8,251	2,800	(1,510)	1,748	(1,467)	17,108	(2,116)
Fund Balances, Beginning	(1,652)	22,289	14,900	5,668	10,021	1,805	-	-
Fund Balances, Ending	\$ 990	\$ 30,540	\$ 17,700	\$ 4,158	\$ 11,769	\$ 338	\$ 17,108	\$ (2,116)

**Long Creek School District #17
Grant County, Oregon**

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis
Nonmajor Governmental Funds
Fiscal Year Ending June 30, 2021**

	Measure 98 Fund #252	Pre-School Promise Fund #253	CDL Grant Fund #257	Building Renovation Fund #273	District Owned Housing Fund #277	Student Body Fund #298	Cafeteria Fund #299	Total Nonmajor Governmental Funds
Revenues								
Intergovernmental	\$ 51,152	\$ 116,000	\$ 116,779	\$ 13,649	\$ -	\$ -	\$ 41,179	\$ 469,905
Food Service Sales	-	-	-	-	-	-	111	111
Charges for Services	-	-	-	-	15,180	2,782	-	20,762
Total Revenues	51,152	116,000	116,779	13,649	15,180	2,782	41,290	490,778
Expenditures								
Current:								
Instruction:								
Regular Programs	40,736	63,894	12,157	-	-	4,335	-	166,038
Special Programs	-	-	-	-	-	-	-	53,850
Support Services:								
Instructional Staff Support	2,222	-	80,112	-	-	-	-	82,334
Business Support Services	-	-	-	-	8,188	-	-	12,937
Enterprise and Community Services:								
Food Services	-	-	-	-	-	-	70,207	70,207
Capital Outlay	-	44,102	-	-	-	-	-	58,302
Debt Service	-	-	-	-	688	-	-	688
Total Expenditures	42,958	107,996	92,269	-	8,876	4,335	70,207	444,356
Change in Fund Balances Before Other Financial Sources / (Uses)	8,194	8,004	24,510	13,649	6,304	(1,553)	(28,917)	46,422
Other Financing Sources / (Uses):								
Sale of Capital Assets	-	-	-	-	13,506	-	-	13,506
Transfers (To) / From Other Funds	-	-	-	-	-	-	61,122	72,347
Net Change in Fund Balances	8,194	8,004	24,510	13,649	19,810	(1,553)	32,205	132,275
Fund Balances, Beginning	25,276	-	-	28,010	7,557	7,302	57,278	178,454
Fund Balances, Ending	\$ 33,470	\$ 8,004	\$ 24,510	\$ 41,659	\$ 27,367	\$ 5,749	\$ 89,483	\$ 310,729

Budgetary Comparison Schedules

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Title I Fund #203
Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 10,390	\$ 49,242	\$ 49,255	13
<u>Disbursements</u>				
Instruction:				
1272 Title I	10,390	49,242	46,613	2,629
Net Change in Fund Balance	-	-	2,642	2,642
Fund Balance, Beginning	-	-	(1,652)	(1,652)
Fund Balance, Ending	\$ -	\$ -	\$ 990	\$ 990

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Preschool Program Fund #206
Fiscal Year Ended June 30, 2021

	Original & Final Budget	Actual	Variance with Final Budget
<u>Receipts</u>			
Intermediate Sources:			
2200 Intermediate Restricted Grant	\$ 10,000	\$ 10,000	\$ -
<u>Disbursements</u>			
Instruction			
1140 Pre-Kindergarten Programs	21,225	12,974	8,251
Change in Fund Balance Before			
Other Financial Sources / (Uses)	(11,225)	(2,974)	8,251
Other Financing Sources / (Uses):			
5200 Transfers from Other Funds	11,225	11,225	-
Net Change in Fund Balance	-	8,251	8,251
Fund Balance, Beginning	-	22,289	22,289
Fund Balance, Ending	\$ -	\$ 30,540	\$ 30,540

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Telecommunications Fund #210
Fiscal Year Ended June 30, 2021

	<u>Original & Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
<u>Receipts</u>			
Local Sources:			
1910 Rentals	\$ -	\$ 2,800	\$ 2,800
<u>Disbursements</u>			
Support Services:			
2220 Educational Media Services	-	-	-
Net Change in Fund Balance	-	2,800	2,800
Fund Balance, Beginning	-	14,900	14,900
Fund Balance, Ending	\$ -	\$ 17,700	\$ 17,700

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Rural Education Achievement Program Fund #211
Fiscal Year Ended June 30, 2021

	Original & Final Budget	Actual	Variance with Final Budget
<u>Receipts</u>			
Federal Sources:			
4300 Restricted Revenue from the Federal Government	\$ 8,304	\$ 8,304	\$ -
<u>Disbursements</u>			
Instruction:			
1111 Elementary Instruction	-	528	(528)
1131 High School Programs	8,304	8,755	(451)
1272 Title I	-	531	(531)
Total Disbursements	8,304	9,814	(1,510)
Net Change in Fund Balance	-	(1,510)	(1,510)
Fund Balance, Beginning	-	5,668	5,668
Fund Balance, Ending	\$ -	\$ 4,158	\$ 4,158

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
REAP Flex Fund #214
Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Receipts</u>				
Federal Sources:				
4503 Restricted Revenue from the Federal Government Through the State	\$ 12,000	\$ 14,316	\$ 14,316	\$ -
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	8,750	11,066	7,819	3,247
1210 Programs for Talented & Gifted	1,750	1,750	-	1,750
Total Instruction	10,500	12,816	7,819	4,997
Support Services:				
2210 Improvement of Instruction	1,500	1,500	-	1,500
2542 Care & Upkeep of Buildings	-	-	4,749	(4,749)
Total Support Services	1,500	1,500	4,749	(3,249)
Total Disbursements	12,000	14,316	12,568	1,748
Net Change in Fund Balance	-	-	1,748	1,748
Fund Balance, Beginning	-	-	10,021	10,021
Fund Balance, Ending	\$ -	\$ -	\$ 11,769	\$ 11,769

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
IDEA Fund #216
Fiscal Year Ended June 30, 2021

	Original & Final Budget	Actual	Variance with Final Budget
<u>Receipts</u>			
Federal Sources:			
4500 Restricted Revenue from the Federal Government Through the State	\$ 7,709	\$ 5,239	\$ (2,470)
<u>Disbursements</u>			
Instruction:			
1250 Programs for Students with Disabilities	7,709	6,706	1,003
Net Change in Fund Balance	-	(1,467)	(1,467)
Fund Balance, Beginning	-	1,805	1,805
Fund Balance, Ending	\$ -	\$ 338	\$ 338

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Cares Act ESSER I Fund #237
Fiscal Year Ended June 30, 2021

	<u>Original & Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
<u>Receipts</u>			
Federal Sources:			
4500 Restricted Revenue from the Federal Government Through the State	\$ -	\$ 17,108	\$ 17,108
<u>Disbursements</u>			
Total Disbursements	-	-	-
Net Change in Fund Balance	-	17,108	17,108
Fund Balance, Beginning	-	-	-
Fund Balance, Ending	\$ -	\$ 17,108	\$ 17,108

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Student Investment Account Fund #251
Fiscal Year Ended June 30, 2021

	<u>Original & Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<u>Receipts</u>			
State Sources:			
3299 State Restricted Funds	\$ 78,264	\$ 26,924	\$ (51,340)
 <u>Disbursements</u>			
Instruction:			
1131 High School Instruction	9,600	647	8,953
1140 Pre-Kindergarten Programs	20,000	14,193	5,807
Total Instruction	29,600	14,840	14,760
Support Services:			
2120 Guidance Services	5,000	-	5,000
2130 Health Services	5,500	-	5,500
2220 Educational Media Services	2,500	-	2,500
2410 Office of Principal	3,913	-	3,913
2660 Technology Services	4,000	-	4,000
Total Support Services	20,913	-	20,913
Facilities Acquisition and Construction Services:			
4190 Other Facilities Construction Services	27,751	14,200	13,551
Total Disbursements	78,264	29,040	49,224
Net Change in Fund Balance	-	(2,116)	(2,116)
Fund Balance, Beginning	-	-	-
Fund Balance, Ending	\$ -	\$ (2,116)	\$ (2,116)

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Measure 98 High School Success Fund #252
Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Receipts</u>				
State Sources:				
3299 State Restricted Funds	\$ 25,000	\$ 51,152	\$ 51,152	\$ -
<u>Disbursements</u>				
Instruction:				
1131 High School Instruction	12,000	38,152	40,736	(2,584)
Supporting Services:				
2210 Improvement of Instruction Services	13,000	13,000	2,222	10,778
Total Disbursements	25,000	51,152	42,958	8,194
Net Change in Fund Balance	-	-	8,194	8,194
Fund Balance, Beginning	-	-	25,276	25,276
Fund Balance, Ending	-	-	33,470	33,470

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Pre-School Promise Grant Fund #253
Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<u>Receipts</u>				
State Sources:				
3299 State Restricted Funds	\$ -	\$ 116,000	\$ 116,000	\$ -
<u>Disbursements</u>				
Instruction:				
1140 Pre-Kindergarten Programs	-	50,000	65,019	(15,019)
1131 High School Programs	-	16,000	-	16,000
Total Instruction	-	66,000	65,019	981
Supporting Services:				
2540 Operation and Maintenance of Plant Services	-	-	42,977	(42,977)
Facilities Acquisition and Construction Services:				
4190 Other Facilities Construction Services	-	50,000	-	50,000
Total Disbursements	-	116,000	107,996	8,004
Net Change in Fund Balance	-	-	8,004	8,004
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ 8,004	\$ 8,004

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Comprehensive Distance Learning Fund #257
Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ -	\$ 116,778	\$ 116,779	\$ 1
<u>Disbursements</u>				
Instruction:				
1111 Elementary Instruction	-	-	1,300	(1,300)
1131 High School Instruction	-	116,778	10,857	105,921
Total Instruction	-	116,778	12,157	104,621
Supporting Services:				
2210 Improvement of Instruction Services	-	-	80,112	(80,112)
Total Disbursements	-	116,778	92,269	24,509
Net Change in Fund Balance	-	-	24,510	24,510
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ 24,510	\$ 24,510

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Building Renovation Fund #273
Fiscal Year Ended June 30, 2021

	<u>Original & Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
<u>Receipts</u>			
Intermediate Sources			
2199 Excess County Road Funds	\$ 12,000	\$ 13,649	\$ 1,649
<u>Disbursements</u>			
Supporting Services:			
2540 Operation & Maintenance of Plant	<u>12,000</u>	<u>-</u>	<u>12,000</u>
Net Change in Fund Balance	-	13,649	13,649
Fund Balance, Beginning	<u>-</u>	<u>28,010</u>	<u>28,010</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ 41,659</u>	<u>\$ 41,659</u>

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
District Owned Housing Fund #277
Fiscal Year Ended June 30, 2021

	<u>Original & Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
<u>Receipts</u>			
Local Sources:			
1910 Rentals	\$ 25,000	\$ 15,180	\$ (9,820)
<u>Disbursements</u>			
Supporting Services:			
2542 Care & Upkeep of Buildings	32,000	8,188	23,812
Debt Service	-	688	(688)
Total Disbursements	<u>32,000</u>	<u>8,876</u>	<u>23,124</u>
Change in Fund Balance Before			
Other Financial Sources / (Uses)	(7,000)	6,304	13,304
Other Financing Sources / (Uses):			
5300 Sale of Capital Assets	<u>7,000</u>	<u>13,506</u>	<u>6,506</u>
Net Change in Fund Balance	-	19,810	19,810
Fund Balance, Beginning	<u>-</u>	<u>7,557</u>	<u>7,557</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ 27,367</u>	<u>\$ 27,367</u>

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Associated Student Body Fund #298
Fiscal Year Ended June 30, 2021

	Original & Final Budget	Actual	Variance with Final Budget
<u>Receipts</u>			
Local Sources:			
1760 Charges for Services	\$ 1,300	\$ 2,782	\$ 1,482
<u>Disbursements</u>			
Instruction:			
1131 High School Programs	5,000	4,335	665
Net Change in Fund Balance	(3,700)	(1,553)	2,147
Fund Balance, Beginning	3,700	7,302	3,602
Fund Balance, Ending	\$ -	\$ 5,749	\$ 5,749

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Budgetary Comparison Schedule
Cafeteria Fund #299
Fiscal Year Ended June 30, 2021

	<u>Original & Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
<u>Receipts</u>			
Local Sources:			
1600 Food Service	\$ 500	\$ 111	\$ (389)
Federal Sources:			
4500 Restricted Revenue from the Federal Government Through the State	13,500	39,630	26,130
4910 Commodities	-	1,549	1,549
Total Receipts	14,000	41,290	27,290
<u>Disbursements</u>			
Enterprise and Community Services:			
3100 Food Services	75,122	70,207	4,915
Change in Fund Balance Before Other Financial Sources / (Uses)	(61,122)	(28,917)	32,205
Other Financing Sources / (Uses):			
5200 Transfers from Other Funds	-	61,122	61,122
Net Change in Fund Balance	(61,122)	32,205	93,327
Fund Balance, Beginning	61,122	57,278	(3,844)
Fund Balance, Ending	\$ -	\$ 89,483	\$ 89,483

Other Financial Schedules

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Supplemental Information Required by the Oregon Department of Education
Fiscal Year Ended June 30, 2021

A. Energy Bills for Heating – All Funds:

Please enter your expenditures for electricity and heating fuel for these Functions and Objects.

	Objects 325, 326 and 327
Function 2540	\$ 46,059
Function 2550	\$ -

B. Replacement of Equipment – General Fund:

Include all General Fund expenditures in Object 542, except for the following exclusions:

\$ -

Exclude these functions:

1113, 1122 & 1132	Co-curricular Activities
1140	Pre-Kindergarten
1300	Continuing Education
1400	Summer School

Exclude these functions:

4150	Construction
2550	Pupil Transportation
3100	Food Service
3300	Community Services

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Supplemental Information Required by the Oregon Department of Education (3211c)
Fiscal Year Ended June 30, 2021

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
Revenue from Local Sources								
1110 Ad Valorem Taxes Levied by District	81,108	81,108	-	-	-	-	-	-
1120 Local Option Ad Valorem Taxes Levied by District	-	-	-	-	-	-	-	-
1130 Construction Excise Tax	-	-	-	-	-	-	-	-
1190 Penalties and Interest on Taxes	-	-	-	-	-	-	-	-
1200 Revenue from Local Governmental Units Other Than Districts	-	-	-	-	-	-	-	-
1311 Regular Day School Tuition - From Individuals	-	-	-	-	-	-	-	-
1312 Regular Day School Tuition - Other Dist Within State	-	-	-	-	-	-	-	-
1313 Regular Day School Tuition - Other Districts Outside	-	-	-	-	-	-	-	-
1320 Adult/Continuing Education Tuition	-	-	-	-	-	-	-	-
1330 Summer School Tuition	-	-	-	-	-	-	-	-
1411 Transportation Fees - From Individuals	-	-	-	-	-	-	-	-
1412 Transportation Fees - Other Dist Within State	-	-	-	-	-	-	-	-
1413 Transportation Fees - Other Districts Outside	-	-	-	-	-	-	-	-
1420 Summer School Transportation Fees	-	-	-	-	-	-	-	-
1500 Earnings on Investments	6,456	6,456	-	-	-	-	-	-
1600 Food Service	111	-	111	-	-	-	-	-
1700 Extracurricular Activities	2,783	-	2,783	-	-	-	-	-
1800 Community Services Activities	-	-	-	-	-	-	-	-
1910 Rentals	35,430	17,450	17,980	-	-	-	-	-
1920 Contributions and Donations From Private Sources	2,227	2,227	-	-	-	-	-	-
1930 Rental or Lease Payments From Private Contractors	-	-	-	-	-	-	-	-
1940 Services Provided Other Local Education Agencies	-	-	-	-	-	-	-	-
1950 Textbook Sales and Rentals	-	-	-	-	-	-	-	-
1960 Recovery of Prior Years' Expenditure	-	-	-	-	-	-	-	-
1970 Services Provided Other Funds	-	-	-	-	-	-	-	-
1980 Fees Charged to Grants	-	-	-	-	-	-	-	-
1990 Miscellaneous	13,771	13,771	-	-	-	-	-	-
Total Revenue from Local Sources	141,886	121,012	20,874	-	-	-	-	-
Revenue from Intermediate Sources								
2101 County School Funds	420	420	-	-	-	-	-	-
2102 General ESD Revenue	-	-	-	-	-	-	-	-
2103 Excess ESD Local Revenue	57,814	57,814	-	-	-	-	-	-
2105 Natural Gas, Oil, and Mineral Receipts	-	-	-	-	-	-	-	-
2110 Intermediate "I" Tax	-	-	-	-	-	-	-	-
2199 Other Intermediate Sources	13,649	-	13,649	-	-	-	-	-
2200 Restricted Revenue	10,000	-	10,000	-	-	-	-	-
2800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
2900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
Total Revenue from Intermediate Sources	81,883	58,234	23,649	-	-	-	-	-
Revenue from State Sources								
3101 State School Fund - General Support	987,582	987,582	-	-	-	-	-	-
3102 State School Fund - School Lunch Match	-	-	-	-	-	-	-	-
3103 Common School Fund	2,712	2,712	-	-	-	-	-	-
3104 State Managed County Timber	-	-	-	-	-	-	-	-
3106 State School Fund - Accrual	-	-	-	-	-	-	-	-
3199 Other Unrestricted Grants-in-Aid	-	-	-	-	-	-	-	-
3200 Restricted Grant in Aid	-	-	-	-	-	-	-	-
3222 State School Fund (SSF) Transportation Equipment	-	-	-	-	-	-	-	-
3299 Other Restricted Grants-in-Aid	195,676	1,600	194,076	-	-	-	-	-
3800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
3900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
Total Revenue from State Sources	1,185,970	991,894	194,076	-	-	-	-	-
Revenue from Federal Sources								
4100 Unrestricted Revenue Direct From the Federal Government	-	-	-	-	-	-	-	-
4200 Unrestricted Revenue From the Federal Government Through the State	-	-	-	-	-	-	-	-
4300 Restricted Revenue From the Federal Government	8,304	-	8,304	-	-	-	-	-
4500 Restricted Revenue From the Federal Government Through the State	242,327	-	242,327	-	-	-	-	-
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	-	-	-	-	-	-	-	-
4801 Federal Forest Fees	55,652	55,652	-	-	-	-	-	-
4802 Impact Aid to School Districts for Operation (PL 874)	-	-	-	-	-	-	-	-
4803 Coos Bay Wagon Road Funds	-	-	-	-	-	-	-	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
4900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
4910 Commodities	1,549	-	1,549	-	-	-	-	-
Total Revenue from Federal Sources	307,832	55,652	252,180	-	-	-	-	-
Revenue from Other Sources								
5100 Long Term Debt Financing Sources	-	-	-	-	-	-	-	-
5200 Interfund Transfers	72,347	-	72,347	-	-	-	-	-
5300 Sale of or Compensation for Loss of Fixed Assets	15,006	1,500	13,506	-	-	-	-	-
5400 Resources - Beginning Fund Balance	784,183	605,729	178,454	-	-	-	-	-
Total Revenue from Other Sources	871,536	607,229	264,307	-	-	-	-	-
Grand Totals	2,589,107	1,834,021	755,086	-	-	-	-	-

LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Supplemental Information Required by the Oregon Department of Education (3211c)
Fiscal Year Ended June 30, 2021

Fund: 100 General Fund

Instruction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	170,635	88,203	82,103	-	329	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	265,276	147,430	115,001	114	2,731	-	-	-
1132 High School Extracurricular	22,073	15,167	3,854	609	728	-	1,715	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	11,241	8,588	2,268	385	-	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures	469,225	259,388	203,226	1,108	3,788	-	1,715	-

Support Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	720	-	-	720	-	-	-	-
2220 Educational Media Services	1,411	-	-	1,411	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	12,285	-	-	11,908	117	-	260	-
2320 Executive Administration Services	46,146	-	416	8,655	1,661	-	35,414	-
2410 Office of the Principal Services	57,172	26,964	25,287	338	4,583	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	60,015	30,670	18,216	-	10,872	-	257	-
2540 Operation and Maintenance of Plant Services	213,056	73,567	27,658	55,769	29,994	-	26,068	-
2550 Student Transportation Services	78,646	-	-	78,646	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures	469,451	131,201	71,577	157,447	47,227	-	61,999	-

Enterprise and Community Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	282	-	-	282	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures	282	-	-	282	-	-	-	-

Facilities Acquisition and Construction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures	-	-	-	-	-	-	-	-

Other Uses Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	154,455	-	-	-	-	-	154,455	-
5200 Transfers of Funds	72,347	-	-	-	-	-	-	72,347
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures	226,802	-	-	-	-	-	154,455	72,347

Grand Totals

Grand Totals	1,165,760	390,589	274,803	158,837	51,015	-	218,169	72,347
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LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Supplemental Information Required by the Oregon Department of Education (3211c)
Fiscal Year Ended June 30, 2021

Fund: 200 Special Revenue Funds

Instruction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	1,828	528	-	1,300	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	73,148	41,240	18,021	200	13,598	-	89	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	92,186	54,083	22,363	34	11,729	-	3,977	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	6,706	2,846	735	2,726	399	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	47,142	34,082	12,530	-	530	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures	221,010	132,779	53,649	4,260	26,256	-	4,066	-

Support Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	82,334	-	-	46,654	35,680	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	55,913	-	-	8,324	2,945	44,102	542	-
2550 Student Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures	138,247	-	-	54,978	38,625	44,102	542	-

Enterprise and Community Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	70,207	18,111	15,518	-	36,578	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures	70,207	18,111	15,518	-	36,578	-	-	-

Facilities Acquisition and Construction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	14,200	-	-	-	-	14,200	-	-
Total Facilities Acquisition and Construction Expenditures	14,200	-	-	-	-	14,200	-	-

Other Uses Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	688	-	-	-	-	-	688	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures	688	-	-	-	-	-	688	-

Grand Totals

	444,352	150,890	69,167	59,238	101,459	58,302	5,296	-
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LONG CREEK SCHOOL DISTRICT #17
Grant County, Oregon

Oregon Department of Education Required Schedule of Federal Awards
Fiscal Year Ended June 30, 2021

Federal Pass th	Program Title	Grant Period	CFDA Number	Grant Amount	2020-21 Revenues	2020-21 Expenditure
<u>U.S. Department of Agriculture</u>						
Passed through Oregon State Department of Education:						
	Child Nutrition Cluster					
	National School Breakfast	07/1/20-6/30/21	10.553	\$ 14,868	\$ 14,868	\$ 14,868
	National School Lunch	07/1/20-6/30/21	10.555	24,762	24,762	24,762
	Commodity Distribution	07/1/20-6/30/21	10.555	1,549	1,549	1,549
				41,179	41,179	41,179
	Total Child Nutrition Cluster					
	Passed through Grant County, Oregon					
	Federal Forest fees	07/1/20-6/30/21	10.665	55,652	55,652	55,652
				96,831	96,831	96,831
	<u>Total U.S. Department of Agriculture</u>					
				96,831	96,831	96,831
<u>U.S. Department of Education</u>						
Direct Program						
	Rural Education Achievement Program	07/1/20-9/30/21	84.358A	8,304	8,304	9,814
Passed through Oregon Department of Education:						
	Title IA	10/1/20-9/30/21	55304	84.010	49,255	46,613
	IDEA	10/1/20-9/30/21	54179	84.027	5,239	6,706
	Student Support & Academic Enrichment	10/1/20-9/30/21	58524	84.424	10,000	10,000
	Improving Teacher Quality	10/1/20-9/30/21	53566	84.367	4,316	2,568
	Education Stabilization Fund - Elem & Secondary Emergency Relief Fund	7/1/2020-9/30/2023		84.425	17,108	-
	Education Stabilization Fund - Governor's Ed Relief Fund	7/1/2020-9/30/2023		84.425	116,779	92,269
				211,001	211,001	167,970
	<u>Total U.S. Department of Education</u>					
				211,001	211,001	167,970
	Total Federal Financial Assistance			\$ 307,832	\$ 307,832	\$ 264,801

Note: The above schedule of federal awards is presented on the cash basis of accounting. This schedule is not presented as a requirement of OMB Uniform Guidance, but rather as a requirement of the Oregon Department of Education.

COMPLIANCE SECTION

Cockburn & McClintock, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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OREGON SOCIETY OF CPA'S
AICPA - PRIVATE COMPANIES PRACTICE SECTION

INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

To the Board of Education and Management
Long Creek School District #17
Long Creek, Oregon 97856

We have audited the modified cash basis financial statements of Long Creek School District #17 (the District) as of and for the fiscal year ended June 30, 2021, and have issued our report thereon dated December 28, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **State school fund factors and calculation.**

In connection with our testing nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*,

except as follows:

The District was not in compliance with Oregon Local Budget Law (ORS 294) as it pertains to the fiscal year July 1, 2020 through June 30, 2021 as expenditures exceeded appropriations in the following categories:

- Rural Education Achievement Program Fund #211 – Instruction
- REAP Flex Fund #214 – Support Services
- Measure 98 High School Success Fund #252 – Instruction
- Pre-School Promise Grant Fund #253-Support Services
- Comprehensive Distance Learning Fund #257 – Support Services

OAR 162-10-0230 Internal Control

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Restrictions on Use

This report is intended solely for the information and use of the Board of Education and management of the District and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Cockburn & McClintock, LLC

Pendleton, Oregon

December 28, 2021